Prepared by PFM Financial Advisors LLC

Massachusetts Clean Water Trust
Series 27
Oak Bluffs Loan Amortization
CWP-22-32

Loan Amount Approved	27,600,000.00	Loan Origination Fee ($0.00/1000)	0.00
Loan Forgiveness*	4,316,000.00	Loan Term (in years)	30
		Loan Rate	0.00%
Amount to be Financed	23,284,000.00	Closing Date	2/5/2026
		First Interest Payment	7/15/2026
		First Principal Payment	1/15/2027

Date	Principal	Interest	Total Payments	Admin Fee (0.15%)	Loan Origination Fee	Total Payments	Total Annual Payments	Cape Cod Fund Subsidy**	Total Annual Payments
2/5/2026									
7/15/2026				15,522.67		15,522.67			
1/15/2027	776,134.00		776,134.00	17,463.00		793,597.00	809,119.67	230,000.00	579,119.67
7/15/2027				16,880.90		16,880.90			
1/15/2028	776,134.00		776,134.00	16,880.90		793,014.90	809,895.80	230,000.00	579,895.80
7/15/2028				16,298.80		16,298.80			
1/15/2029	776,134.00		776,134.00	16,298.80		792,432.80	808,731.60	230,000.00	578,731.60
7/15/2029				15,716.70		15,716.70			
1/15/2030	776,134.00		776,134.00	15,716.70		791,850.70	807,567.40	230,000.00	577,567.40
7/15/2030				15,134.60		15,134.60			
1/15/2031	776,134.00		776,134.00	15,134.60		791,268.60	806,403.20	230,000.00	576,403.20
7/15/2031				14,552.50		14,552.50			
1/15/2032	776,134.00		776,134.00	14,552.50		790,686.50	805,239.00	230,000.00	575,239.00
7/15/2032				13,970.40		13,970.40			
1/15/2033	776,134.00		776,134.00	13,970.40		790,104.40	804,074.79	230,000.00	574,074.79
7/15/2033				13,388.30		13,388.30			
1/15/2034	776,134.00		776,134.00	13,388.30		789,522.30	802,910.59	230,000.00	572,910.59
7/15/2034				12,806.20		12,806.20			
1/15/2035	776,134.00		776,134.00	12,806.20		788,940.20	801,746.39	230,000.00	571,746.39
7/15/2035				12,224.10		12,224.10			
1/15/2036	776,134.00		776,134.00	12,224.10		788,358.10	800,582.19	230,000.00	570,582.19
7/15/2036				11,642.00		11,642.00			
1/15/2037	776,133.00		776,133.00	11,642.00		787,775.00	799,416.99	230,000.00	569,416.99
7/15/2037				11,059.90		11,059.90			
1/15/2038	776,133.00		776,133.00	11,059.90		787,192.90	798,252.79	230,000.00	568,252.79
7/15/2038				10,477.80		10,477.80			
1/15/2039	776,133.00		776,133.00	10,477.80		786,610.80	797,088.59	230,000.00	567,088.59
7/15/2039				9,895.70		9,895.70			
1/15/2040	776,133.00		776,133.00	9,895.70		786,028.70	795,924.39	230,000.00	565,924.39
7/15/2040				9,313.60		9,313.60			
1/15/2041	776,133.00		776,133.00	9,313.60		785,446.60	794,760.19	230,000.00	564,760.19
7/15/2041				8,731.50		8,731.50			
1/15/2042	776,133.00		776,133.00	8,731.50		784,864.50	793,595.99	230,000.00	563,595.99
7/15/2042				8,149.40		8,149.40			
1/15/2043	776,133.00		776,133.00	8,149.40		784,282.40	792,431.79	230,000.00	562,431.79
7/15/2043				7,567.30		7,567.30			
1/15/2044	776,133.00		776,133.00	7,567.30		783,700.30	791,267.59	230,000.00	561,267.59
7/15/2044				6,985.20		6,985.20			
1/15/2045	776,133.00		776,133.00	6,985.20		783,118.20	790,103.39	230,000.00	560,103.39
7/15/2045				6,403.10		6,403.10			
1/15/2046	776,133.00		776,133.00	6,403.10		782,536.10	788,939.19	230,000.00	558,939.19
7/15/2046				5,821.00		5,821.00			
1/15/2047	776,133.00		776,133.00	5,821.00		781,954.00	787,775.00	230,000.00	557,775.00
7/15/2047				5,238.90		5,238.90			
1/15/2048	776,133.00		776,133.00	5,238.90		781,371.90	786,610.80	230,000.00	556,610.80
7/15/2048				4,656.80		4,656.80			
1/15/2049	776,133.00		776,133.00	4,656.80		780,789.80	785,446.60	230,000.00	555,446.60
7/15/2049				4,074.70		4,074.70			
1/15/2050	776,133.00		776,133.00	4,074.70		780,207.70	784,282.40	230,000.00	554,282.40
7/15/2050				3,492.60		3,492.60			
1/15/2051	776,133.00		776,133.00	3,492.60		779,625.60	783,118.20	230,000.00	553,118.20
7/15/2051				2,910.50		2,910.50			
1/15/2052	776,133.00		776,133.00	2,910.50		779,043.50	781,954.00	230,000.00	551,954.00
7/15/2052				2,328.40		2,328.40			
1/15/2053	776,133.00		776,133.00	2,328.40		778,461.40	780,789.80	230,000.00	550,789.80
7/15/2053				1,746.30		1,746.30			
1/15/2054	776,133.00		776,133.00	1,746.30		777,879.30	779,625.60	230,000.00	549,625.60
7/15/2054				1,164.20		1,164.20			
1/15/2055	776,133.00		776,133.00	1,164.20		777,297.20	778,461.40	230,000.00	548,461.40
7/15/2055				582.10		582.10			
1/15/2056	776,133.00		776,133.00	582.10		776,715.10	777,297.20	230,000.00	547,297.20
	23,284,000.00		23,284,000.00	539,412.52		23,823,412.52	23,823,412.52	6,900,000.00	16,923,412.52

Notes:

*This project qualifies for loan forgiveness in accordance with Schedule B to the Financing Agreement

** Represents subsidy expected (subject to availability of funds) from the Cape Cod and Islands Water Protection Fund Board.
Borrower remains obligated for Total Payments and bears all risk that all or a portion of the subsidy is unavailable on any payment date.